



## GST Updates

### **Form GSTR – 1 & Form GSTR - 2A is available on GST portal**

Creation and saving of Form GSTR - 1 and viewing of Form GSTR - 2A is available on GST portal now. Offline utility for GSTR - 1 for upload of Invoice is available on GST portal under download section at [www.gst.gov.in](http://www.gst.gov.in).

The period for filing of intimation to opt composition scheme in Form GST CMP - 01 has been extended upto 16th August 2017.

### **Rajasthan HC rejected Revenue's stand on computer printers or computer peripherals**

Apex Court dismisses a batch of SLPs filed by Revenue challenging Rajasthan HC decisions that upheld levy of VAT at 4% on 'multi-functional devices' as "computer printers or computer peripherals"; In said cases, Rajasthan HC rejected Revenue's stand that such devices carrying out function of scanning, photocopier and fax machine, were taxable at residuary rate of 12.5% / 14% during AYs 2005-06 to 2009-10 : SC.

Recently, SC dismissed Revenue SLP against Madras HC judgment on the same issue, thus affirming concessional rate of 4% on 'multi-functional network printers' under Tamil Nadu VAT Act. SC bench comprised of Justice Chelameswar & Justice S. Abdul Nazeer in case of Samsung India, and Justice Madan B. Lokur and Justice Deepak Gupta in case of Kores (India) Ltd.. Mr. Tarun Gulati, Mr. Shashi Mathews, Mr. Ankit Sachdeva and others appeared on behalf of Samsung India, while Revenue has been represented by Dr. Manish Singhvi, Mr. Shailja Nanda Mishra and Mr. Irshad Ahmed.

### **Input Tax credit under GST & Rail Ticket Booking**

Adopt ticket booking using the GSTIN number. ITC would be available on train travel - for official purpose. Pl advice all concern/ administration department to capture GSTN numbers & name of your company along with location while booking rail Ticket.

Travel Insurance			
Do you want to take Travel Insurance (Rs 0 / person)?		<input checked="" type="radio"/> Yes And I Accept the <a href="#">Terms &amp; Conditions</a> of the Travel Insurance Policy.	
GST Details (Optional)			
GST Identification Number(GSTIN)	: 08AAACJ6716F1ZQ	Name	:
Flat/Door/Block	:	Street/Lane (Optional)	:
Area/Locality (Optional)	:	PIN	:
State	:	City	: --- Select city ---
Captcha and other details			

## **GST rates on Hotel accommodation**

On whether 5-star hotels are liable to pay GST @ 28% irrespective of the declared tariff of a unit of accommodation, CBEC has clarified that accommodation in any hotel, including 5-star hotels having declared tariff of a unit of accommodation of less than INR 7500 per unit per day, will attract GST @ 18%. Star rating of hotels is, therefore, irrelevant for determining the applicable rate of GST.

*(Vide Press Release dated 18.07.2017).*

## **Dealing in Second Hand Goods**

Intra-state supply of second hand goods by the unregistered supplier to the registered recipient, dealing in buying and selling of second hand goods, is exempt from the levy of GST.

*[Notification No. 10/2017-Central Tax (Rate)]*

## **GST on advances !**

Seem some what illogical. But it is legally true. For the first time, advances for goods supply of goods shall be taxed to GST, though advances for services were taxed earlier too. If you book a vehicle by paying advance or book a marriage mandap for a wedding in family in next year, yet you will have to cough up GST now at the time of payment. In case of vehicles, even cess will be payable on such advances as the vehicles attract tax plus cess. This tax will not be eligible for input tax credit till supply is made. Companies may ask for a lower advance to defer GST liability, which will benefit the buyers too.

## **Opting for Composition Scheme**

Small taxpayers can opt for the simple composition scheme under goods and services tax (GST) by applying on the GSTN portal before July 21. The scheme is available for taxpayers having turnover of less than Rs 75 lakh. GSTN provides IT infrastructure and services to the central and state governments, tax payers and other stakeholders for GST implementation. GSTN has also asked all taxpayers who have been given provisional IDs/ provisional registration to complete enrolment by September 22.

### **UDAIPUR CHAMBER OF COMMERCE & INDUSTRY**

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