

UDAIPUR CHAMBER OF COMMERCE & INDUSTRY

(Apex body of Trade, Industry, Mining, Education & Tourism of Southern Rajasthan)



UCCI e-News Letter

28.10.2017

NEWS UPDATE

DMFT - Minor Minerals to be paid from 1st June 2016 - SC Judgement (Kind Attn. Mining fraternity)

We are happy to inform that the Honorable Supreme Court of India has passed Final Judgement in matter of DMFT on the Petition filed.

As a result of Final Judgement, following relief is granted :

- 1. Mineral Lessees in Rajasthan : DMFT will be payable from 1st June 2016 i.e. Date of Notification by the Rajasthan Government.**
- 2. Lessees who have any advance amount in DMFT prior to above date shall be allowed adjustment of amount subsequently.**
- 3. All pending dues of DMFT shall be payable before 31st December 2017 to avoid interest of 15%.**

Rs 300cr sewage treatment plan for Udaipur city

Udaipur, the city of lakes, is all set to rapidly transform its waste management system and clean its water bodies of urban sewage. An integrated Rs 300-crore sewerage treatment plan for the entire city has been prepared under the Atal Mission for Rejuvenation and Urban Transformation (AMRUT) programme. The project plans to treat the sewage flowing into Ahar or Ayad river, also known as the neglected Ganga of Rajasthan.

<https://timesofindia.indiatimes.com/city/jaipur/rs-300cr-sewage-treatment-plan-for-udaipur-city/articleshow/61059492.cms>

Kishangarh airport opens, services soon

After almost four decades of efforts, finally Ajmer will be connected to other places by air soon after the Kishangarh Airport was dedicated by Union minister of state for civil aviation Jayant Sinha and chief minister Vasundhara Raje on Wednesday. The services are expected to start within a week and there will be flight for New Delhi and Udaipur and later the aviation department will increase the flights as per the demand.

<https://timesofindia.indiatimes.com/city/jaipur/kishangarh-airport-opens-services-soon/articleshow/61043503.cms>

Offline utility for GSTR- 3B

This is to inform you that offline utility for GSTR- 3B has been introduced on the GST portal. The same can be downloaded from the below link:

<https://www.gst.gov.in/download/gstr3b>

Relief from Multiple Invoices

Earlier: For every charge debited by Bank, an invoice was being issued and as such, because of such multiple invoices, there were multiple entries in GSTR 2A from Banks.

Now: Banks have now been mandated to issue a 'consolidated invoice' for all such supplies of services during the month at the end of each month for each of their clients, i.e., a consolidated invoice for the entire month for each customer.

(Notification No. 45/2017-Central Tax dated 13.10.2017)

GSTR-3B late fee waived for month August and September, 2017

- Central Government has waived late for non-filing/late filing of GSTR-3B for the months of August, 2017 and September, 2017.
- Refund shall be credited to the electronic cash ledger of the tax payers who have already paid such late fee. (Source: Notification No. 50/2017 dated 24.10.2017).

The Notification on the subject reads as follows :

[To be published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i)]

Government of India

Ministry of Finance (Department of Revenue)

Central Board of Excise and Customs

Notification No. 50/2017 – Central Tax New Delhi, the 24th October, 2017

G.S.R. (E):- In exercise of the powers conferred by section 128 of the Central Goods and Services Tax Act, 2017 (12 of 2017), the Central Government, on the recommendations of the Council, hereby waives the late fee payable under section 47 of the said Act, for all registered persons who failed to furnish the return in FORM GSTR-3B for the months of August and September, 2017 by the due date. [F.No. 349/74/2017-GST(Pt.)]

Goods supplied for exports taxable @0.1%!!

GST shall be payable @0.1% on inter-State supply of taxable goods by a registered supplier to a registered recipient for making further export of such goods, and any excess amount of tax shall be exempt. However, the same is subject to fulfillment of certain conditions as prescribed. This is subject to the rider that the registered supplier shall not be eligible for the aforesaid exemption if the registered recipient fails to export the said goods within a period of ninety days from the date of issue of tax invoice.

(Notification No. 41/2017-Integrated Tax(Rate) dated 23.10.2017)

Relaxation in Invoicing

- **Earlier:** If a registered person was supplying both taxable and exempted goods or services to an unregistered person, a “Tax Invoice” was required to be issued for taxable supplies and a “Bill of Supply” was required to be issued for exempt supplies.
- **Now** (w.e.f. 13.10.2017) : A registered person providing taxable as well as exempted supplies to unregistered person can issue a single document viz, ‘Tax invoice-cum-Bill of Supply’ (new rule 46A).

(Source – Notification No. 45/2017 Central Tax dated 13.10.2017)

Inter-state Supply-no Registration!!

- As against the earlier requirement of a person making Inter-state supplies to be mandatorily registered irrespective of turnover, GST Council in its meeting 06.10.2017 has decided to relax such requirement.
- With effect from 13.10.2017 if inter-state supply of taxable services, the annual pan India turnover remains less than the threshold exemption of Rs. 20 lakhs (Rs. 10 lakhs for special category states other than Jammu and Kashmir), the requirement of registration has been exempted. However, it will be voluntary to have registration.
- This exemption does not apply to inter-state supply of goods.

(Source – Notification No. 10/2017 Integrated Tax dated 13.10.2017)

UDAIPUR CHAMBER OF COMMERCE & INDUSTRY

Chamber Bhawan, Chamber Marg, M.I.A., Udaipur-313003 (Raj.)

Phone : 0294-2491060, 2492215

Website : www.ucciudaipur.com, Email : uccisec@hotmail.com, uccisec@gmail.com

No payment under reverse charge [section 9(4)]

For the ease of doing business and reduce compliance costs for small businesses, CBEC has notified that Reverse Charge shall not be applicable in case of supply of goods or/and services received by a registered person from an unregistered person even if the aggregate value of such supplies exceeds INR 5000 per day w.e.f.13th October, 2017 to 31st March, 2018. It implies that payment under reverse charge in pursuance of section 9(4) of CGST Act, 2017 is not applicable during the above period.

(Source – Notification No. 38/2017 Central Tax (Rate) dated 13.10.2017)

Relief in Leasing/Sale of Motor Vehicles

Government has announced following relief to old / existing lease or sale of motor vehicles, leased and purchased before 1 July, 2017, viz-

- GST Rate will be equal to 65% of the applicable GST rate (including Compensation Cess) in case of leasing of vehicles purchased and leased prior to 1.7.2017.
- This rate will also apply on sale of such vehicles.
- Sale of vehicles by a registered person who had procured the vehicle prior to 1st July, 2017 and has not availed any Input Tax Credits of Central Excise duty, VAT or any other taxes paid on such motor vehicles, would also be subject to 65% of applicable GST rate (including Compensation Cess).
- This rate will apply for a period of 3 years w.e.f. 1 July, 2017.

(Source – Press release dated 12th October, 2017)

Period for intimation of details of stock held on opting Composition Scheme has been extended till 31st Oct, 2017

This is to inform you that as per Order No. 04/2017- GST dated 29.09.2017, the period for intimation of details of stock held on the date preceding the date from which the option to pay tax under section 10 of the Act is exercised in FORM GST CMP-03 is extended till 31st October, 2017.

The said Order reads as under

**F. No. 349/58/2017-GST
Government of India
Ministry of Finance (Department of Revenue)
Central Board of Excise and Customs,
New Delhi,**

Order No. 04/2017-GST

29th September, 2017

Subject : Extension of time limit for intimation of details of stock held on the date preceding the date from which the option for composition levy is exercised in FORM GST CMP-03

In exercise of the powers conferred by sub-rule (4) of rule 3 of the Central Goods and Services Tax Rules, 2017 read with section 168 of the Central Goods and Services Tax Act, 2017 (referred to as “the Act” hereafter), on the recommendations of the Council, the period for intimation of details of stock held on the date preceding the date from which the option to pay tax under section 10 of the Act is exercised in FORM GST CMP-03 is extended till 31st October, 2017. (Upender Gupta) Commissioner (GST)

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Kind Attn. : All Members**Contribution towards Ayad River Cleaning Drive.**

As per the decision taken in a meeting on 19.10.2017 with Shri Gulab Chand Ji Kataria, Hon'ble Home Minister, Govt. of Rajasthan, UCCI has undertaken the cleaning of 1250 metres stretch of Ayad river spanning from Sevashram Chouraha to Madri area. We are seeking contributions from interested organizations towards this cause.

For this noble cause, we implore you to participate in this drive, and contribute Rs. 25,000/- per organisation, which will be utilized for completion of the cleaning drive successfully within the time frame.

This activity has to be undertaken between 24th Oct, 2017 to 31st Oct., 2017, so we have a fixed time line. Kindly let us know of your interest to contribute at the earliest, and preferably through mail. If you contribute, the logo of your organization will be depicted on the sign board which will be erected on the river bank. Also, it will be listed on the UCCI website & app page documenting the Ayad River Drive.

In anticipation of your benevolent support, we have taken the liberty to outsource the work by deploying the man & machinery at site.

**Consumer Price Index Number
For Industrial Workers**

<u>Month & Year</u>	<u>All India</u>		<u>Ajmer</u>		<u>Jaipur</u>		<u>Bhilwara</u>	
	2001=100	1982=100	2001=100	1982=100	2001=100	1982=100	2001=100	1982=100
January 2017	274	1269	257	1233	263	1118	267	1234
February 2017	274	1268	256	1224	264	1122	268	1238
March 2017	275	1273	254	1214	262	1114	268	1238
April 2017	277	1283	257	1228	263	1118	271	1252
May 2017	278	1287	256	1224	264	1122	271	1252
June 2017	280	1296	257	1228	264	1122	272	1257

	<u>All India</u>		<u>AJMER</u>	<u>JAIPUR</u>	<u>BHILWARA</u>
	1960=100	1949=100	1960=100		1960=100
January 2017	6256	7601	6152	5780	4048
February 2017	6251	7595	1283	5801	4061
March 2017	6277	7628	6083	5759	3962
April 2017	6326	7787	6153	5780	4007
May 2017	6346	7711	6133	5801	4007
June 2017	6346	7711	6133	5801	4007

Deemed Exports!!

Central Government has notified following list of supply of goods to be treated as Deemed Exports :

- Supply of goods by a registered person against Advance Authorisation.
- Supply of capital goods by a registered person against Export Promotion Capital Goods Authorisation.
- Supply of goods by a registered person to Export Oriented Unit
- Supply of gold by a bank or Public Sector Undertaking specified in the notification No. 50/2017-Customs, dated the 30th June, 2017 (as amended) against Advance Authorisation.

(Notification No. 48/2017-Central Tax dated 18.10.2017)

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